

IMPORTANT INFORMATION – CALCULATION OF APR IN THE SUMMARY BOX

The Typical **51.8%** APR (variable) has been calculated under the consumer credit act regulations, which requires us to use a £1,500 notional credit limit (when in fact the RBS Black Cards is £15,000) coupled with the £250 annual fee.

Please note that the annual interest rate of 12.42% p.a. on your RBS Black Card remains unchanged and we are not increasing the cost of using your Black Card.

SUMMARY BOX			
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.			
APR	Typical 51.8% APR (variable)		
Interest Rates	Transaction Type	Monthly Rate	Annual Rate
			Simple
			Effective
	Purchases	1.035%	12.42% p.a.
	Cash advances	1.285%	15.42% p.a.
	Balance transfers	1.035%	12.42% p.a.
	Money transfers	1.035%	12.42% p.a.
			13.15% p.a.
			16.56% p.a.
			13.15% p.a.
			13.15% p.a.
APR	Typical 43.5% APR (variable)		
Interest Rates	Transaction Type	Monthly Rate	Annual Rate
			Simple
			Effective
	Purchases	1.035%	12.42% p.a.
	Cash advances	1.285%	15.42% p.a.
	Balance transfers	1.035%	12.42% p.a.
	Money transfers	1.035%	12.42% p.a.
			13.15% p.a.
			16.56% p.a.
			13.15% p.a.
			13.15% p.a.
Interest Free Period	<ul style="list-style-type: none"> Maximum 56 days for purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. No interest free period for cash advances, money transfers or balance transfers. 		
Interest Charging Information	You will not pay interest on purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. Otherwise, the period over which interest is charged will be as follows:		
		From	Until
	Purchases	Transaction date	Paid in full
	Cash advances	Transaction date	Paid in full
	Balance transfers	Transaction date	Paid in full
	Money transfers	Date debited to your account	Paid in full
Allocation of Payments	If you do not pay off your balance in full, payments we receive will be applied in the following order: <ol style="list-style-type: none"> Interest on special offers Other interest, any fee and charges Special offers Purchases and balance transfers Cash advances and money transfers See section 2(D)(c) of your Credit Card Agreement for full details.		
Minimum Repayment	<ul style="list-style-type: none"> Each month, the greater of: <ol style="list-style-type: none"> 2.25% of your balance (rounded down to the nearest pound); or the amount you owe over your credit limit less any overdue amounts from previous statements; or £5. Please note: we do not recommend that you only ever make the minimum payment. 		
Credit Limit	Minimum	£15,000	
	Maximum	Subject to status	
Fees	£250 annual fee		
Charges	Cash advances	2%, minimum £2	
	Transactions in foreign currencies	2.75%	
	Copies of statements	£3	
	Returned payment	£5	
Default Charges	If your payment is late	£12	
	If you exceed your credit limit	£12	

Over 25s only, minimum income £75,000.

If you have any questions on the disparity between the advertised APR and the APR in your card agreement please contact Black Card on 0800 923 5904 or Minicom 0800 028 5304.

If you would like this information in Braille, large print or audio format please contact us on 0845 301 1345.

Calls may be recorded.